



NOTES BEARING INTEREST: QUARTERLY NEWSLETTER

January 2021

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- 2021 Reminders
- Drive Now, Pay Later Special
- Loan Special
- Meet our Board of Directors
- Christmas Club Notice

Hours

Monday-Thursday
8:30 a.m. - 4:00 p.m.
Friday
7:30 a.m. - 4:00 p.m.

Staff

Mary M. King
Manager/CEO

Cassie L. Burke
Member Services Representative

Kimberly A. Brown
Member Services Representative

A. Maria Fitzwater
Member Services Representative

Routing Number

251483324

Reminders for the New Year!

Save the Date for our Annual Meeting

Come help us celebrate on Wednesday, April 23, 2021 at 4:00 p.m. Join us for giveaways and refreshments as we elect board members. We anticipate a virtual element or the possibility of a completely virtual meeting. Keep your eye on our Facebook page or website for upcoming details.

Tax Reminder

1099 notices will be mailed by January 31, 2021 to members who have earned \$10.00 or more in dividends in 2020. If you need that information sooner, it is located at the top of your December 2020 statement in the share summary.

Don't Forget Your 2020 IRA Contributions

You have until Wednesday, April 15, 2021 to make your contributions for the 2020 tax year. Ask us about our IRA options.



Shopping for a car or wanting to refinance at a lower rate?

We can help!

Our auto loan rates are at historic lows and we offer the following?

- GAP protection
- NADA value lookup
- Hassel-free preapprovals
- Automatic payments
- Loan terms from 36-84 months, depending upon the age of the vehicle
- Loan application available for download from our website: (<https://ahccu.com/wp-content/uploads/2018/12/LoanApplicationfillable.pdf>)

Why refinance?

If you refinance your car with AHCCU, you could:

- Lower your payment
- Allow you to use your car's equity to pay on other expenses
- Payoff your car faster



CLOSINGS

New Year's Day—Closed, Friday, January 1, 2021
Martin Luther King Jr. Day—Closed, Monday, January 18, 2021
President's Day—Closed, Monday, February 15, 2021

Board of Directors nominees

Each year there is an opportunity to elect members to serve on the Board of Directors at the Annual Meeting. Any member interested in a position can contact the Credit Union for additional information. If you're willing to make a personal commitment to attend and actively participate in Board activities, we would love to hear from you! Please send a statement of willingness to serve and include any relevant information and send to:

Augusta Health Care Credit Union
PO Box 1000
Fishersville, VA 22939

-OR-

Send an email to
mking@augustahealth.com

Getting a tax refund? Here are some ideas for your funds:

Create an emergency fund

Many Americans don't have an adequate savings account accessible in case of a sudden financial need. A lack of savings leaves you vulnerable to a job loss, medical emergency or major repair and can force you to seek out short-term loans at high interest rates or carry credit card balances for an extended period. Using your refund to start or augment an emergency fund could leave you breathing easier should one of those events arise.

Send it to savings

The IRS allows you to split up your refund in up to three accounts via direct deposit. That's a perfect opportunity to stash some funds in a savings account that's inconvenient for you to access, assuring that the money stays out of sight and out of mind until you really need it. If you maintain an account at a bank near a former residence without a branch nearby, augmenting your balance there can keep it safe from impulse buys.

Kickstart your career

A tax refund can be the tool you need to take your career prospects to the next level. If you're noticing that those co-workers getting promoted all seem to have programming skills or experience working with databases, the refund check can go

toward tuition for courses in those subjects. By taking advantage of the Lifetime Learning credit, you may be able to use the costs of the course to take money off your taxes again next year.

Payoff debt

If you are carrying a credit card balance, consider using your tax refund to pay that off. It doesn't make much financial sense to put the IRS check for \$3,000 in a fund yielding 1% interest and maintain a \$3,000 balance on a credit card account charging 18% interest. Going this route allows you to put more money in the bank every month once those minimum payments vanish from your list of bills.

Fund your retirement

What better way to sock money away for retirement than by using funds that aren't a part of your paycheck anyway? You can use the funds to purchase or augment a Roth or traditional IRA, which sequesters your money away for when you're no longer on the job. At that point, you'll probably be grateful that you had the foresight to save for retirement rather than spend it on something you'd have long since forgotten about.

Check out more ideas at
turbotax.intuit.com.

Shares APY**

| | |
|-----------------|------|
| Regular Savings | .15% |
| Money Market | .20% |
| Christmas | .75% |
| IRA | .75% |

Share Certificates APY**

| | |
|----------|------|
| 6 Month | .30% |
| 12 Month | .40% |
| 24 Month | .50% |

Auto Loans APR*

| | |
|-----------------|--------------|
| 2020 New & Used | 1.49%-6.70% |
| 2017-2019 | 1.99%-6.85% |
| 2014-2016 | 2.75%-7.35% |
| 2013 | 3.25%-8.05% |
| 2012 or Older | 4.00%-11.00% |

Personal Loans APR*

| | |
|-----------------|--------------|
| 24-60 Months | 9.50%-15.00% |
| \$1,500 Special | 6.99%-10.99% |

These rates are subject to change at any time without notice. All offers of credit are subject to approval.

*APR—Annual Percentage Rate

** APY—Annual Percentage Yield

Contact Information

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Board of Directors

Dr. Holly Caldwell, President
Dr. Jan Kitts-Cook, Vice President
Brooke Templeton, Secretary
Ashley Cook, Treasurer
Beth Brower, Personnel
Marvella Rea, Director
Jean Ingram, Director

RESTRICTED ACCESS TO THE CREDIT UNION

Augusta Health has implemented restricted visitation due to rising community COVID-19 infections. Because of this, members coming from outside of the hospital will not be allowed to visit the Credit Union. We ask members to CALL first before coming to the Credit Union. If your request cannot be completed by phone, we can provide curbside service if we have adequate staffing to be able to leave the Credit Union. The purpose of this restricted visitation policy is to maximize infection prevention for patients and healthcare workers at the hospital and all Augusta Health locations.