



## NOTES BEARING INTEREST: QUARTERLY NEWSLETTER

### January 2024

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- New Year's Reminders
- Start a Savings Plan
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- Mobile Payment Apps

### Hours

Monday-Thursday  
8:30 a.m. - 4:00 p.m.  
Friday  
7:30 a.m. - 4:00 p.m.

### Staff

Mary M. King  
Manager/CEO

Kimberly A. Brown  
Member Services Representative

Cassie L. Burke  
Internal Auditor

### Routing Number

251483324

### Reminders for the New Year

#### Save the Date: Annual Meeting

Come help us celebrate on Wednesday, April 24, 2024 at 4:00 p.m. Join us for giveaways and refreshments as we elect board members. Keep your eye on our Facebook page or website for upcoming details.

#### Tax Reminder

1099 notices will be mailed by January 31, 2024 to members who have earned \$10.00 or

more in dividends in 2023. If you need that information sooner, it is located at the top of your December 2023 statement in the share summary.

#### Don't Forget Your 2023 IRA Contributions

You have until Monday, April 15, 2024 to make your contributions for the 2023 tax year. Ask us about our IRA options.

### Start a Savings Plan

Don't let unexpected expenses break the bank...start a savings plan now. Use your share account or setup a separate account to start your "rainy day fund." Here are some sample savings plans:

\$25 per biweekly pay period is  
\$650 per year

\$50 per biweekly pay period is  
\$1,300 per year

\$100 per biweekly pay period is  
\$2,600 per year



### CLOSINGS

New Year's Day—Monday, January 1, 2024

Martin Luther King Jr. Day—Monday, January 15, 2024

Presidents' Day—Monday, February 19, 2024

## Get Paid Early with Early Payday

### WHAT IS EARLY PAYDAY?

AHCCU may give access to eligible direct deposits **up to two days early!**

### FREE SERVICE TO MEMBERS

There's **no need to enroll and no fee** for this service. Early Payday is automatic on your eligible direct deposits.

### CHECK YOUR ACCOUNT

Use our online banking or our mobile app to view when your deposit is available (your mobile carrier's message and data rates may apply). Do not assume the deposit is available prior to conducting transactions.

**Be sure your direct deposit has been posted before making any purchases.**

### ADDITIONAL INFORMATION

AHCCU may make incoming electronic direct deposits made through Automated Clearing House (ACH) available for use **up to two days before** the scheduled payment date. Not all direct deposits are eligible for Early Payday. Early availability of direct deposits is not guaranteed and may vary from deposit to deposit—including those from the same payor. Whether we make funds available early depends on when we receive the payor's payment instructions, any limitations we set on the amount of early availability, and standard fraud prevention screening.

Early availability of direct deposits is **not guaranteed** and may vary from deposit to deposit—including those from the same payor. Eligible direct deposits are limited to electronic direct deposits of items such as your payroll, pension, and government benefit payments made through the Automated Clearing House (ACH) to your personal account. Other deposits or credits to your account, such as deposits of funds from person-to-person payment services (e.g., Zelle®, Venmo, or PayPal transfers), check or mobile deposits, and other online transfers or electronic credits are not eligible for Early Direct Deposit.

Feel free to contact the Credit Union for additional information or questions.

## Mobile Payment Apps: How to Avoid a Scam

Mobile payment apps can be a convenient way to send and receive money with your smartphone. These apps have become very popular — and scammers may try to use them to steal your money. Find out how mobile payment apps work and how to avoid sending money to a scammer.

### How Mobile Payment Apps Work

You may have heard of mobile payment apps like Venmo, Cash App, or PayPal that let you send and receive money through your smartphone (or online). If you haven't used one before, here's how they work.

First, you download the mobile payment app, and create an account. You'll have to choose a payment method or source of funds, like a bank account, a debit card, or a credit card. Once you set up the account, you can send and receive money. When someone sends you money, the money doesn't go directly to your bank account. It gets added to your balance in the app. You can leave the money there to use later or transfer it to your bank account.

### How To Avoid Sending Money to a Scammer

Some scammers may try to trick you into sending them money through a mobile payment app. That's because they know once you do, it's hard for you to get your money back. Scammers might pretend to be a loved one who's in trouble and ask you for money to deal with an emergency. Others might say you won a prize or a sweepstakes but need to pay some fees to collect it.

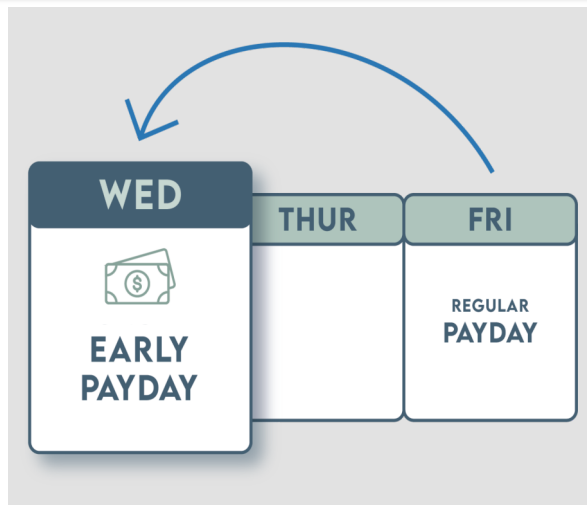
Keep this advice in mind if you send money through a mobile payment app:

- Don't send a payment to claim a prize or collect sweepstakes winnings.
- Don't give your account credentials to anyone that contacts you.
- Protect your account with multi-factor authentication or a PIN.
- Before you submit any payment, double-check the recipient's information to make sure you're sending money to the right person.
- If you get an **unexpected** request for money from someone you do recognize, speak with them to make sure the request really is from them — and not a hacker who got access to their account.

### What To Do if You Sent Money to a Scammer

If you find unauthorized payments or think you paid a scammer, report it to the mobile payment app and to the Federal Trade Commission (FTC) at [ReportFraud.ftc.gov](https://reportfraud.ftc.gov). When you report a scam, you help the FTC and other law enforcement agencies stop scams.

Credit: <https://consumer.ftc.gov/articles>



Shares	APY**
Regular Savings	.25%
Money Market	.25%-1.25%
Christmas	.15%
IRA	.75%

Share Certificates	APY**
6 Month	1.00%
12 Month	1.50%
24 Month	2.00%

Auto Loans	APR*
2024 New & Used	3.75%-10.25%
2021-2023	4.25%-10.25%
2018-2020	4.75%-10.50%
2017	5.50%-11.50%
2016 or Older	6.75%-12.50%

Personal Loans	APR*
24-60 Months	9.00%-16.00%
\$1,500 Special	7.00%-12.50%

These deposit and loan rates are subject to change at any time without notice. All offers of credit are subject to approval.

\*APR—Annual Percentage Rate

\*\* APY—Annual Percentage Yield

## Contact Information

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## Board of Directors

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